

FILED  
GREENVILLE CO. S. C.

BOOK 1228 PAGE 25

State of South Carolina }  
County of GREENVILLE }

APR 3 1 08 PM '72  
OLLIE FARNSWORTH  
R. M. C.

**MORTGAGE OF REAL ESTATE**

WHEREAS: W. L. Gray and Peggy J. Gray  
OF Greenville County, S. C., hereinafter

called the mortgagor(s) is indebted to Cameron-Brown Company, a corporation organized and existing under the laws of the State of North Carolina, hereinafter called mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of FOUR THOUSAND FIVE HUNDRED TWO AND 65/100----- (\$4,502.65 ) Dollars, together with add-on interest at the rate of six (6%) per cent per annum, until paid in full, said principal and interest being payable at the office of Cameron-Brown Company in Raleigh, North Carolina, or at such place as the holder of the note may designate in writing delivered or mailed to the mortgagor(s), in monthly installments of NINETY-SEVEN AND 55/100----- (\$ 97.55 ) Dollars, commencing on the fifteenth day of April , 19 72 , and continuing on the fifteenth day of each month thereafter for 59 months, with a final payment of (\$ 97.55 ) until the principal and interest are fully paid, provided, however, that if not sooner paid the entire indebtedness shall be due and payable on the fifteenth day of March , 19 77 ; the mortgagor(s) shall have the right to prepay or anticipate payment of this debt in whole or in part at anytime, in amounts not less than the aforesaid monthly installments, and shall receive a rebate for any charged-but-unearned interest, computed in accordance with the Standard Rule of 78.

NOW, BE IT KNOWN TO ALL, that the mortgagor(s), in consideration of the aforesaid debt and sum of money, and for the purpose of securing the payment thereto to the mortgagee, and also in consideration of the further sum of Three Dollars, paid to the mortgagor(s) by the mortgagee, receipt of which is hereby acknowledged at and before the sealing and delivery of these presents, has granted, bargained, sold, assigned, and released, and by these presents do grant, bargain, sell, assign and release unto the mortgagee, its successors or assigns, the following described property, to-wit:

ALL that certain piece, parcel or lot of land in Greenville County, State of South Carolina, in the Town of Mauldin, being known and designated as Lot No. 52 of Subdivision known as Cedar Terrace, as shown by plat thereof recorded in Plat Book BBB, at Page 137 in the R.M.C. Office for Greenville County, South Carolina, and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southerly side of Ellen Lane at the joint front corner of Lots Nos. 51 and 52, and running thence S. 9-36 W. 155.5 feet to an iron pin; thence N. 64-40 W. 131.4 feet to an iron pin; thence N. 17-53 E. 161.2 feet to an iron pin on the southerly side of Ellen Lane; thence with the southerly side of Ellen Lane S. 58-38 E. 80 feet to an iron pin; thence continuing with the southerly side of Ellen Lane S. 61-0 E. 30.6 feet to the beginning corner.

This being the same property conveyed to the mortgagors herein by deed recorded in Deed Volume 820, at Page 319 in the R.M.C. Office for Greenville County, South Carolina.

This mortgage is second and junior in lien to mortgage in favor of First Federal Savings and Loan Association in the original amount of \$21,000.00, recorded May 24, 1967 in REM Volume 1058, at Page 410 in the R.M.C. Office for Greenville County, South Carolina.

The mortgage herein and the loan secured thereby is non-transferable and cannot be assumed or assigned without the express permission of the mortgagee.